

ERIC REENSTIERNA ASSOCIATES

Real Estate Appraisers and Consultants

24 Thorndike Street, Cambridge, MA 02141

617-577-0096

Qualifications of Eric T. Reenstierna, MAI

Professional Affiliations

Member, The Appraisal Institute - MAI
Massachusetts State Certified General Real Estate Appraiser #343

Education

American Institute of Real Estate Appraisers

Introduction to Appraising Real Property
Capitalization Theory and Techniques
Standards of Professional Practice
Case Studies in Real Estate Valuation
Applied Residential Property Valuation
Basic Principles, Methods and Techniques

The High-Tech Appraisal Office
Investment Analysis
Valuation Analysis and Report
Writing
Detrimental Conditions
Appraising from Blueprints

Brown University; Bachelor of Arts

Appraisal Experience

Major Valuation Assignments

Fenway Park, Boston
North Shore Plaza, Peabody
South Shore Plaza, Braintree

JFK Federal Building
Moakley Courthouse
Fore River Shipyard

Locales:

Massachusetts - All Counties
Rhode Island, New Hampshire, Maine, Vermont, Connecticut

Property Types

Industrial -

paper recycling plants	warehouses	biotech facilities
barrel yards	laboratories	garages
tanker terminals	oil depots	junkyards
rendering plants	landfills	printing plants
particle accelerator	lumber yards	railroad
cold storage warehouses	telephone exchanges	mini-warehouses

Commercial -

store blocks	gas stations	offices
banks	golf courses	parking lots
auto dealerships	marinas	fast food restaurants
hotels	billboards	shopping malls
race track	health clubs	restaurants
taverns	car washes	wireless antennas

Recreational And Assembly -	baseball stadium movie theaters roller and skating rinks	race tracks live theater bike paths
School and Non-Profit -	schools and colleges government buildings	churches and temples research institutes
Residential -	houses apartments subsidized housing	rooming houses condominium conversion homeless shelter
Land -	subdivisions contaminated sites wetland	farmland well sites; reservoirs timber land

Clients

Financial -	Arbor National East Boston Savings Bank Boston Capital Mortgage Co. Middlesex Savings Bank F.D.I.C. Morgan Stanley Boston Private Bank	Bank of America Brookline Bank Century Bank Citizens Bank Sovereign Bank Com merce Bank
Private and Corporate -	Exxon Texaco, Inc. Gulf Oil Shell Lincoln Institute of Land Policy Tufts University M.I.T. Price Waterhouse Ducharme, McMillen & Assocs. The Nature Conservancy	Boston Gas Cabot, Cabot , and Forbes TRW, Inc. McDonald's Graham Gund Harvard University University of Massachusetts The Keefe Company Joseph C. Sansone Co. Transit Realty Associates
Law Firms -	Anderson & Krieger Clark, Hunt & Embry Foley, Hoag & Eliot Hale and Dorr Mintz, Levin, Cohn, Ferris, Glovsky & Popeo	Bingham, Dana & Gould Sherin & Lodgen Goodwin, Procter & Hoar Rubin & Rudman Masterman, Culbert & Tully Sullivan & Worcester
Governmental -	Government Service Administration National Park Service U. S. Army Corps of Engineers Mass. D.E.P. Mass. Attorney General Cities of Cambridge, Chelsea, Everett, Newton, Somerville Towns of Arlington, Bedford, Belmont, Brewster, Burlington, Holliston, Lexington, Reading, Watertown, Winchester	U. S. Postal Service Metropolitan District Commission M.B.T.A.

Lecturer	Northeastern University:	Income Property Valuation Real Estate Development
	Ma. Assn. Assessing Officers:	Simple Methods of Income Property Valuation Valuation of Contaminated Parcels

Articles Authored

The Real Estate Appraiser and Analyst (Society of Real Estate Appraisers, Chicago)

"The Appraisal of Wetlands", 1980 "Value Spread", 1983

"Monopolistic Advantage", Winter, 1986

The Appraisal Journal (American Institute of Real Estate Appraisers, Chicago)

"Alternatives to Point Estimates", 1985 "The Abutter Approach", 1988

"Risk Assessment", 1996 "Industrials: The Baseline Model," 1997

"An Argument for Establishing
a Standard Method of Capitalization Rate Derivation," 2008

Banker and Tradesman: various articles, 1991-present

New England Real Estate Journal: various articles, 1993-present

The Boston Globe, Op-Ed, 2008

The Reenstierna Associates Report, editor and author, 1989-present

Articles available at website <http://www.erassoc.com>

Qualified as Expert Witness

U. S. District Court, District of Massachusetts

Superior Courts of Middlesex, Norfolk, Essex, and Barnstable Counties (Mass.)

Probate Courts: Suffolk and Middlesex Counties (Mass.)

Rockingham (N.H.) Probate Court

Massachusetts Appellate Tax Board

Professional Recognition

The Appraisal Journal (Chicago): Armstrong Award, Best Article, 1996

Banker & Tradesman (Boston): 125 Leaders Making A Difference Award, 1998